

WR Entertainment – Mandatory Notification of Trade

Ryan Wiik, Vice Chairman of WR Entertainment ASA (the "Company"), has on 27 November 2016 agreed to transfer 2,144,450 shares in the Company to a third party.

The shares are being transferred as settlement under a loan agreement between Ryan Wiik and the third party dated 31 December 2013. According to the loan agreement, the lender was entitled to require that the loan was repaid with 428,890 shares in WR Films Entertainment Group, Inc., unless the loan was repaid in June 2016. Due to the fact that Ryan Wiik's shares in WR Films Entertainment Group, Inc. have been exchanged with shares in WR Entertainment ASA, the parties have now agreed that the loan shall be settled with shares in WR Entertainment ASA in lieu of the shares in WR Films Entertainment Group, Inc.

When calculating the number of shares to be transferred to the third party, the parties have taken into consideration the 1:5 share split which was resolved by the Company's extraordinary general meeting held 19 November 2015. The amount due under the loan agreement is USD 128,262.26 (including interests).

Following the transfer of the shares, Ryan Wiik holds 24,500,425 of the Company's shares (equal to approximately 27.13% of the total number of issued shares).

Please direct any further questions to: press@widerelase.com

November 30, 2016
WR Entertainment ASA