

Oslo, Norway – December 14, 2016

WR Entertainment ASA ("WR" or the "Company", ticker "WRE-ME") has completed an Extraordinary General Meeting ("EGM") today.

The EGM resolved to remove James Frederick Cardwell from his position as chairman of the Company. The decision was made with 51,622,216 votes (equal to 58.3%) against 36,225,491 votes (equal to 41.6%). 125,018 shares, equal to approx. 0.1%, abstained from voting.

Due to the fact that Gunnar Ryan Wiik had resigned from the Board of Directors prior to the EGM, the EGM resolved to convene an EGM to be held on 13 January 2017, to deal with a supplementary election to the Board of Directors.

Except as disclosed above, all decisions were unanimous.

“I will be inviting experts from the film industry to join myself and Frode Foss to the Board of Directors for the EGM in January 2017. The departure of Cardwell does not affect daily company business or the Morgan Kane movie in any way. Regarding Ryan Wiik’s resignation, I thank Ryan for his passion and incredible drive in bringing life to the film project as founder of this company. I will build upon the work he has done in WR and I have full confidence in our creative team in Hollywood to deliver an extraordinary action packed Morgan Kane film.”

“Jeg kommer til å invitere eksperter fra filmindustrien til å bli en del av styret sammen med meg og Frode Foss ved den ekstraordinære generalforsamlingen i januar 2017. Avgangen til Cardwell påvirker ikke daglig drift av selskapet eller Morgan Kane filmen på noen som helst måte. Når det gjelder Ryan Wiik’s oppsigelse, takker jeg Ryan for hans lidenskap og drivkraft for å bringe liv til filmprosjektet som grunnlegger av dette selskapet. Jeg vil bygge videre på det arbeidet han har gjort for WR, og jeg har full tillit til at vårt kreative team i Hollywood vil levere en fantastisk action fylt Morgan Kane film.”

– *CEO, Tasmin Lucia-Khan*

The minutes of the EGM are attached to this release in Norwegian and English, and are also available on www.WideRelease.com

For further information, please send an email to: investor@widerelease.com

December 14, 2016
WR Entertainment ASA

**PROTOKOLL FRA EKSTRAORDINÆR
GENERALFORSAMLING I
WR ENTERTAINMENT ASA**

Den 14. desember 2016 klokken 09:00 ble det avholdt ordinær generalforsamling i WR Entertainment ASA. Møtet ble avholdt i lokalene til DLA Piper Norway DA, Bryggegata 6, 0250 Oslo (6. etasje).

Til behandling forelå følgende saker:

1. Åpning av møtet ved Erik Christoffersen eller den han bemyndiger til å åpne møtet og registrering av fremmøtte aksjonærer

Erik Christoffersen åpnet generalforsamlingen, og det ble ført fortegnelse over fremmøtte aksjonærer.

Tilstede var aksjonærene som listet i vedlegg A. Til sammen var 87.972.725 aksjer tilsvarende 97,42 % av aksjene og stemmene i selskapet representert personlig eller ved fullmakt.

I tillegg møtte Magnus Brox fra Advokatfirma DLA Piper Norway DA.

2. Valg av møteleder og person til å medundertegne protokollen sammen med møteleder

Magnus Brox ble valgt til møteleder og Erik Christoffersen ble valgt til å medundertegne protokollen.

Beslutningen var enstemmig.

3. Godkjenning av innkalling og dagsorden

Det var ingen innvendinger, og innkallingen og dagsorden ble godkjent.

Beslutningen var enstemmig.

4. Avsetting av styrets leder

Generalforsamlingen vedtok å avsette styrets

**MINUTES OF AN EXTRAORDINARY
GENERAL MEETING OF
WR ENTERTAINMENT ASA**

On 14 December 2016 at 09:00 hours the annual general meeting of WR Entertainment ASA was held. The meeting was held at the offices of DLA Piper Norway DA, Bryggegata 6, 0250 Oslo (6th floor).

The following matters were to be dealt with:

1. Opening of the meeting by Erik Christoffersen or the person appointed by the chairman to open the meeting and registration of attending shareholders

Erik Christoffersen opened the General Meeting and the attending shareholders were registered.

Present was the shareholders listed in appendix A. In aggregate 87,972,725 shares were represented either personal or by proxy, equal to 97.42% of the shares and votes in the company.

In addition, Magnus Brox from Advokatfirma DLA Piper Norway DA was present.

2. Election of person to chair the meeting and person to co-sign the minutes together with the chairperson

Magnus Brox was elected to chair the meeting and Erik Christoffersen was elected to co-sign the minutes.

The decision was unanimous.

3. Approval of the notice to the meeting and the agenda

There were no objections, and the notice to the meeting and the agenda was approved.

The decision was unanimous.

4. Removal of the chairman of the board

The General Meeting resolved to remove the

leder, James Frederick Cardwell.

Beslutningen ble vedtatt med 51.622.216 (tilsvarende 58,3%) mot 36.225.491 (tilsvarende 41,6%) stemmer. 125.018 stemmer, tilsvarende ca. 0,1%, var avholdende.

Det ble notert at Gunnar Ryan Wiik hadde trukket seg fra styret med virkning fra 12. desember 2016 og at de gjenstående styremedlemmene etter dette er:

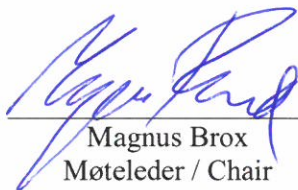
Farhana Tasmin Lucia Khan, styremedlem; og Frode Erling Foss, styremedlem

Som en følge av dette er det nødvendig å kalle inn til en ny generalforsamling for å behandle suppleringsvalg til styret, fordi styret ikke oppfyller kravene i allmennaksjeloven § 6-1. Generalforsamlingen vedtok derfor, i henhold til aksjelovens § 5-14 (2) nr. 3, at det skal kalles inn til ny generalforsamling den 13. januar 2017.

Beslutningen ble enstemmig vedtatt.

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Det forelå ikke mer til behandling og møtet ble hevet.



Magnus Brox
Møteleder / Chair

chairman of the Board, James Frederick Cardwell.

The decision was made with 51,622,216 (equal to 58.3%) against 36,225,491 (equal to 41.6%). 125,018 shares, equal to approx. 0.1% abstained from voting.

It was noted that Gunnar Ryan Wiik had resigned from the Board of Directors, effective from 12 December 2016 and that the remaining board members consequently are:

Farhana Tasmin Lucia Khan, board member; and Frode Erling Foss, board member

Consequently, it is necessary to convene a new EGM to deal with a supplementary election to the Board of Directors, as this board does not meet the requirements of Section 6-1 of the Public Limited Liability Companies Act. The general meeting resolved, in accordance with Section 5-14 (2) no. 3 of the Public Limited Liability Companies Act, that the Company shall convene an EGM on 13 January 2017.

The decision was unanimous.

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No further matters were to be resolved, and the meeting was adjourned.



Erik Christoffersen