

Oslo, Norway – January 06, 2017

WR Entertainment – Proposed Election of New Board Member

The Board of Directors in WR Entertainment ASA is recommending that H. Ulrik Knap is elected as a new member of WR Entertainment's Board of Directors.

Mr. Knap has over 20 years of experience in the entertainment industry in Hollywood working with both private and public companies. For the past decade, he has been leading his team at Lionsgate (NYSE:LGF-A), and is currently the Executive Vice President of FP&A and Strategic Planning. Mr. Knap is part of the team that handled \$7 billion in capital market transactions, including the \$4.4 billion acquisition of Starz in 2016. He previously held management positions at Artisan Entertainment and Warner Bros. International, and was part of the founding team of Kids Online America, an Internet start-up venture. He is also a senior advisor to Dick Cook, the former chairman of Walt Disney Studios. Mr. Knap graduated summa cum laude with a B.S. in Finance from the University of San Francisco and holds an M.B.A. from UCLA Anderson School of Management.

The election will take place and effect at the EGM on 13 January 2017 at 09:30 (CET) at the offices of DLA Piper Norway DA, Bryggegata 6, 0250 Oslo (6th floor).

"Ulrik will make a wonderful Board Director. His experience at Lionsgate makes him perfect for WR Entertainment and his knowledge and expertise will be great for the upcoming Morgan Kane movie. I look forward to welcoming him to the team."

– *CEO, Tasmin Lucia-Khan*

Please email ceo@widerelease.com for all enquiries.

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