

Cross-complaint filed against WR by shareholders Gunnar Ryan Wiik and Sissel Wiik

WR Entertainment ASA (the “Company”) has been informed that shareholders Gunnar Ryan Wiik and his mother Sissel Wiik have filed a cross-complaint against WR Films Entertainment Group, Inc. (“WR Inc.”), the Company’s wholly owned U.S. subsidiary, for what they allege are various breaches of contract they claim they had with WR Inc.

Gunnar Ryan Wiik demands an acting fee and producing fee to be paid to him. In addition, Wiik claims his time at WR Inc. was worth a minimum NOK 90,000,000 (USD \$11,640,000) over 9 years and is demanding that WR Inc. pay these wages.

WR Inc. has not breached any contract with Wiik and will not be paying an acting fee or producing fee to Wiik as he has not acted in or produced any WR Inc. production. The Company is not aware of any unpaid wages it owes Wiik.

WR Inc. has just received the Wiiks’ lawsuit and will review the rest of the allegations and reply accordingly. The Company is of the view that all of Wiiks’ demands are unjustified and groundless.

Please email shareholder@widerelase.com for all enquiries.

July 26, 2017
WR Entertainment ASA