

The Court of Appeal (Borgarting Lagmannsrett) informs WR that Wiik's request for a second oral hearing is rejected

WR Entertainment ASA and its wholly owned US subsidiary, WR Films Entertainment Group, Inc. has on October 26, 2017 been informed that the Court of Appeal, Borgarting Lagmannsrett, has received both Gunnar Ryan Wiik's appeal regarding Oslo City Court's decision to keep an injunction freezing 18.7M shares in Wiik's name, and the corresponding reply from WR. In his appeal Wiik requested a secondary oral hearing to present his case again, and asked the Court of Appeal for a 3-4 hour time slot to be scheduled as soon as possible.

The Court of Appeal has notified both Wiik and WR that there will be no further oral hearing, as Borgarting Lagmannsrett do not see that a second oral hearing requested by Wiik, will help in the interests of a fair and proper trial. WR maintains that the two day oral hearing (which took place on 24 and 25 August 2017) with over ten witnesses testifying, eight of them against Wiik, was plentiful and wholly sufficient to deal with the ownership issue of the 18.7M shares in question and the subsequent injunction to freeze those shares which are currently in Wiik's name.

Borgarting Lagmannsrett considers this matter ready for a decision based on the evidence they have, but have granted both the Company and Wiik until 7 November 2017 if either party wants to submit any further evidence. We also maintain that the Oslo City Court's decision to keep an injunction freezing 18.7M shares in Wiik's name was correct both times.

For all enquiries, please email shareholder@widerelase.com

October 27, 2017
WR Entertainment ASA