

WR ENTERTAINMENT - CAPITAL RAISE

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WR Entertainment ASA (the "Company") contemplates to raise between MNOK 4 and MNOK 5.5 through a sale of the existing shares owned by the Company (the "Capital Raise").

The purchase price for the shares sold as part of the Capital Raise has been determined to NOK 0.30 per share.

The net proceeds from the Capital Raise will be used for general working capital purposes.

The application period commences today, on 14 May 2018 at 17:52 hours CET, and will close on 14 May 2018 at 23:59 hours CET. The Company, reserves the right to shorten or extend the application period at any time at the Company's sole discretion. The allocation of shares will be determined after the closing of the application period. The final allocation and completion of the Capital Raise is subject to board approval, and will be made at the discretion of the Board of Directors.

The Company reserves the right, at any time and for any reason, to cancel, and/or modify the terms of, the Capital Raise. The Company may not be held liable for any losses incurred by applicants if the Capital Raise is cancelled, irrespective of the reason for such cancellation.

An updated company presentation is attached.

Investors who wish to participate in the Capital Raise should contact the Company at shareholder@widerelase.com to receive the application form.

For further information, please contact: press@widerelase.com

About WR Entertainment:

With headquarters in Los Angeles, WR is an entertainment company with a goal to become the global leader for book-to-film entertainment, and to continue its growth as a publicly traded mini-major, strategically positioned among the Hollywood major studios. WR is currently producing its first film in the franchise based on the international best-selling Morgan Kane book series, which to date has sold over 20 million printed copies, while building WR Publishing to exploit the eBooks world-wide.

Important Notice

This release is made pursuant to legal information obligations. It is issued for information purposes only and does not constitute or form part of any offer or solicitation to purchase or subscribe for securities, in the United States or in any other jurisdiction. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act"). Securities may not be offered or sold in the United States absent registration with the United States Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act. WR Entertainment ASA does not intend to register any part of the offering of the securities in the United States or to conduct a public offering of the securities in the United States.

May 14, 2018
WR Entertainment ASA