

**WR ENTERTAINMENT - CAPITAL RAISE FINAL ALLOCATION**

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WR Entertainment ASA (the "Company") has done the final allocation for the successful capital raise announced on 14 May 2018. All allocation letters have been sent out, thereby completing the transaction.

The capital raise received great interest from the Company's shareholders. 14,158,060 of the Company's treasury shares were sold at a price of NOK 0.30 per share. All shares were purchased by the Company's existing shareholders.

The Company also sold 512,033 treasury shares in the market at an average price of NOK 0.30 per share between 17 April 2018 and 20 April 2018.

In total, the Company sold 14,670,093 treasury shares, raising gross proceeds of MNOK 4.4, at an average price of NOK 0.30 per share. The proceeds will be used for general working capital.

It is expected that settlement of the capital raise will take place on 22 May 2018.

After completion of these transactions, the Company owns 4,104,432 treasury shares.

For further information, please contact: [shareholder@widerelease.com](mailto:shareholder@widerelease.com)

**About WR Entertainment:**

With headquarters in Los Angeles, WR is an entertainment company with a goal to become the global leader for book-to-film entertainment, and to continue its growth as a publicly traded independent studio, strategically positioned alongside the Hollywood majors. WR is currently producing its first film in the franchise based on the international best-selling Morgan Kane book series, which to date has sold over 20 million printed copies, while building WR Publishing, to exploit the eBooks world-wide.

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May 15, 2018  
WR Entertainment ASA