

**WR ENTERTAINMENT - CAPITAL RAISE SUCCESSFULLY COMPLETED**

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WR Entertainment ASA (the "Company") is pleased to announce the successful completion of the capital raise announced on 14 May 2018.

The capital raise received strong interest from the Company's shareholders. 14,666,667 of the Company's treasury shares were sold at a price of NOK 0.30 per share, raising gross proceeds of MNOK 4.4 which will be used for general working capital purposes.

All shares were purchased by the Company's existing shareholders.

The Board of Directors resolved to carry out the sale of its existing shares in the announced manner to be able to complete the transaction effectively and without a significant discount which is often seen when shares are sold over a longer period. The Company's Board of Directors has considered the capital raise to be in the common interest of the Company and its shareholders.

It is expected that settlement of the capital raise will take place on 22 May 2018.

In addition, the Company has in the period between 17 April 2018 and 20 April 2018 sold 512,033 treasury shares in the market at an average price of NOK 0.30 per share.

After completion of these transactions, the Company owns 3,595,825 treasury shares.

For further information, please contact: [press@widerelase.com](mailto:press@widerelase.com)

**About WR Entertainment:**

With headquarters in Los Angeles, WR is an entertainment company with a goal to become the global leader for book-to-film entertainment, and to continue its growth as a publicly traded independent studio, strategically positioned alongside the Hollywood majors. WR is currently producing its first film in the franchise based on the international best-selling Morgan Kane book series, which to date has sold over 20 million printed copies, while building WR Publishing, to exploit the eBooks world-wide.

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May 15, 2018  
WR Entertainment ASA