

WR Entertainment ASA: Capital Raise – Allocation of shares to primary insiders

Reference is made to the stock exchange release made by WR Entertainment ASA (the "Company") on 15 May 2018 regarding the successful completion of a capital raise. The following primary insiders was allocated shares in the capital raise:

Frode Foss, Chairman of the Board of WR Entertainment ASA and primary insider, controls through FEF Invest AS 36.6% of the shares of Strategic Investor Group AS which has been allocated 1,065,757 shares at a purchase price of NOK 0.30 per share in the referenced capital raise.

After the completion of the transaction Strategic Investor Group will own 5,365,757 shares in WR Entertainment ASA, equal to 5.94% of the 90,302,300 outstanding shares.

In addition, Strategic Investor Group AS holds 468,750 warrants in WR Entertainment ASA, and FEF Invest AS holds 390,625 warrants in the Company.

Rolf Arne Høyen, Board Member of WR Entertainment ASA and primary insider in WR Entertainment ASA, has via Høyen Eiendom AS, a company controlled by Rolf Arne Høyen, been allocated 1,666,667 shares at a purchase price of NOK 0.30 per share in the referenced capital raise.

After completion of the transaction, Høyen Eiendom AS will own 6,093,667 shares in WR Entertainment ASA, equal to 6.75% of the 90,302,300 outstanding shares.

Erik Christoffersen, General Manager and primary insider in WR Entertainment ASA, has via his wholly owned private company Touriga Nacional AS, been allocated 450,000 shares at a purchase price of NOK 0.30 per share in the referenced capital raise.

After completion of the transaction, Touriga Nacional AS will own 585,000 shares in WR Entertainment ASA, equal to 0.65% of the 90,302,300 outstanding shares.

Please direct all enquiries to press@widerelase.com

May 21, 2018
WR Entertainment ASA