

### **Minutes from the Annual General Meeting**

On 15 June 2018 the Annual General Meeting (AGM) of WR Entertainment ASA was held.

All matters on the agenda were resolved in accordance with the Board's proposals. The matters included:

- Approval of the annual accounts and annual reports for 2017;
- Remuneration to the Board of Directors for 2017;
- Approval of auditor's remuneration for 2017;
- Statement from the Board of Directors regarding determination of salary and other benefits for senior management;
- Supplemental Board election;
- Re-election of auditor;
- Board authorization for capital increases;
- Authorization to the Board of Directors to buy back the company's own shares;
- Discharge of liability for the board members and the general manager; and
- Prior agreement regarding discharge of liability and indemnification.

Maja Olina Støyva Vik was elected as a new member of the Board of Directors.

The minutes of the AGM are attached to this release in Norwegian and English, and are also available on [www.WideRelease.com](http://www.WideRelease.com).

For further information, please send an email to: [investor@widerelease.com](mailto:investor@widerelease.com).

June 15, 2018  
WR Entertainment ASA

**PROTOKOLL FRA ORDINÆR  
GENERALFORSAMLING I  
WR ENTERTAINMENT ASA**

Den 15. juni 2018 klokken 8:00 (CEST) ble det avholdt ordinær generalforsamling i WR Entertainment ASA. Møtet ble avholdt i lokalene til DLA Piper Norway DA, Bryggegata 6, 0250 Oslo (6. etasje).

Til behandling forelå følgende saker:

- 1. Åpning av møtet ved styrets leder eller den han bemyndiger til å åpne møtet og registrering av fremmøtte aksjonærer**

Styreleder Frode Erling Foss hadde bemyndiget Magnus Brox til å åpne generalforsamlingen. Magnus Brox åpnet generalforsamlingen, og det ble ført fortegnelse over fremmøtte aksjonærer.

Tilstede var aksjonærene som listet i vedlegg A. Til sammen var 50.747.023 aksjer tilsvarende 59,62 % av aksjene og stemmene i selskapet representert personlig eller ved fullmakt.

I tillegg møtte følgende personer:

- Magnus Brox fra Advokatfirma DLA Piper Norway DA;
- Kristoffer Krane Sannes fra Advokatfirma DLA Piper Norway DA;
- Erik Christoffersen, daglig leder i WR Entertainment ASA;
- Tasmin Lucia-Khan, styremedlem i WR Entertainment ASA og CEO i WR Films Entertainment Group, Inc. deltok via videokonferanse;
- Frode Erling Foss, styreleder i WR Entertainment ASA deltok via videokonferanse; og
- Arnfinn Osvik, statsautorisert revisor i RSM Norge AS og WR Entertainment ASA's revisor.

- 2. Valg av møteleder og person til å medundertegne protokollen sammen**

**MINUTES OF THE ANNUAL GENERAL  
MEETING OF  
WR ENTERTAINMENT ASA**

On 15 June 2018 at 8:00 hours (CEST) the annual general meeting of WR Entertainment ASA was held. The meeting was held at the offices of DLA Piper Norway DA, Bryggegata 6, 0250 Oslo (6th floor).

The following matters were to be dealt with:

- 1. Opening of the meeting by the chairman of the Board or the person appointed by the chairman to open the meeting and registration of attending shareholders**

The chairperson of the Board, Frode Erling Foss, had appointed Magnus Brox to open the general meeting. Magnus Brox opened the General Meeting and the attending shareholders were registered.

Present were the shareholders listed in appendix A. In aggregate 50,747,023 shares were represented either personally or by proxy, equal to 59.62% of the shares and votes in the company.

In addition, the following persons were present:

- Magnus Brox from Advokatfirma DLA Piper Norway DA;
- Kristoffer Krane Sannes from Advokatfirma DLA Piper Norway DA;
- Erik Christoffersen, general manager of WR Entertainment ASA;
- Tasmin Lucia-Khan, board member of WR Entertainment ASA and CEO of WR Films Entertainment Group, Inc. participated via video conference;
- Frode Erling Foss, Chairperson of the Board of WR Entertainment ASA participated via video conference; and
- Arnfinn Osvik, a state authorized public accountant at RSM Norge AS and WR Entertainment ASA's auditor.

- 2. Election of person to chair the meeting and person to co-sign the minutes**

**med møteleder**

Magnus Brox ble valgt til møteleder. Beslutningen var enstemmig.

Erik Christoffersen ble enstemmig valgt til å medundertegne protokollen.

**3. Godkjenning av innkalling og dagsorden**

Det var ingen innvendinger, og innkallingen og dagsorden ble godkjent.

Beslutningen var enstemmig

**4. Godkjenning av årsregnskapet og årsberetningen for 2017**

Styrets forslag til årsregnskap og årsberetning for 2017, samt revisors beretning ble forelagt generalforsamlingen.

Generalforsamlingen besluttet å godkjenne styrets forslag til årsregnskap og årsberetning for 2017, herunder den foreslåtte disponeringen av underskuddet slik det fremgår av resultatregnskapet.

Beslutningen var enstemmig.

**5. Godtgjørelse til styret for 2017**

Generalforsamlingen besluttet at styret skal motta følgende godtgjørelse for arbeidet utført i regnskapsåret 2017:

- Styrets leder – USD 5.000
- Styremedlem – USD 3.000

Honoraret utbetales pro rata for de som har tiltrådt eller fratrudd i løpet av året.

Beslutningen var enstemmig.

**6. Godkjenning av revisors honorar for 2017**

Generalforsamlingen godkjente godtgjørelsen til selskapets revisor, RSM Norge AS, for revisjonsarbeid i regnskapsåret 2017, slik det

**together with the chairperson**

Magnus Brox was elected to chair the meeting. The decision was unanimous.

Erik Christoffersen was unanimous elected to co-sign the minutes.

**3. Approval of the notice to the meeting and the agenda**

There were no objections, and the notice to the meeting and the agenda was approved.

The decision was unanimous.

**4. Approval of the annual accounts and the annual report for 2017**

The annual accounts, the directors' report of 2017 along with the auditor's report were examined by the General Meeting.

The General Meeting resolved to approve the annual accounts and directors' report of 2017, including the appropriations of the company's loss as shown in the income statement.

The resolution was unanimous.

**5. Remuneration to the Board of Directors for 2017**

The General Meeting resolved that the board members shall receive the following remuneration for the accounting year 2017:

- Chairman – USD 5,000
- Board Members – USD 3,000

The remuneration is paid pro rata for members who have served for less than the full year.

The resolution was unanimous.

**6. Approval of auditor's remuneration for 2017**

The General Meeting approved that the remuneration to the company's auditor, RSM Norge AS, for the financial year 2017 is approved as set out in note 1 to the annual

fremgår av note 1 i årsregnskapet.

Beslutningen var enstemmig.

**7. Styrets erklæring om fastsettelse av lønn og annen godtgjørelse til ledende ansatte**

Generalforsamlingen besluttet følgende vedtak:

*"Generalforsamlingen gir sin tilslutning til de veiledende retningslinjene og godkjenner de bindende retningslinjene i styrets erklæring om fastsettelse av lønn og annen godtgjørelse til ledende ansatte, jf. allmennaksjeloven § 6-16 a."*

Vedtaket var enstemmig.

**8. Suppleringsvalg av styremedlem**

I henhold til forslaget fra styret om å gjennomføre et suppleringsvalg, vedtok generalforsamlingen å velge Maja Olina Støyva Vik til medlem av selskapets styre.

Det ble notert at styremedlemmene etter dette er:

Frode Erling Foss, styrets leder  
Tasmin Lucia-Khan, styremedlem  
Rolf Arne Høyen, styremedlem  
Maja Olina Støyva Vik, Styremedlem

Vedtaket var enstemmig.

**9. Gjenvalg av revisor**

I henhold til styrets forslag, vedtok generalforsamlingen at revisor, RSM Norge AS, blir gjenvalgt som revisor for regnskapsåret 2018.

Vedtaket var enstemmig.

**10. Styrefullmakt kapitalforhøyelser**

I henhold til styrets forslag besluttet generalforsamlingen å vedta følgende

accounts.

The resolution was unanimous.

**7. Statement from the Board of Directors regarding determination of salary and other benefits for senior management**

The General Meeting made the following resolution:

*"The General Meeting endorses the advisory guidelines and approves the binding guidelines in the statement of the Board of Directors regarding determination of salary and other benefits for senior management, cf. section 6-16 a of the Public Limited Liability Companies Act."*

The resolution was unanimous.

**8. Supplemental Board election**

According to the proposal of the Board of Directors to make a supplemental election to the Board of Directors, the General Meeting resolved to elect Maja Olina Støyva Vik as member of the board of directors of the company.

It was noted that the board members consequently are:

Frode Erling Foss, chairperson  
Tasmin Lucia-Khan, board member  
Rolf Arne Høyen, board member  
Maja Olina Støyva Vik, board member

The resolution was unanimous.

**9. Re-election of auditor**

In accordance with the proposal of the Board of Directors, the General Meeting has resolved that the present auditor, RSM Norge AS, is re-elected as auditor for the financial year of 2018.

The resolution was unanimous.

**10. Board authorization for capital increases**

In accordance with the proposal from the Board of Directors, the General Meeting decided to

styrefullmakt:

1. *Styret gis fullmakt til å forhøye selskapets aksjekapital med inntil NOK 361.209,20 ved utstedelse av inntil 18.060.460 aksjer hver pålydende NOK 0,02.*
2. *Eksisterende aksjeeieres fortrinnsrett etter allmennaksjelovens § 10-4 kan fravikes.*
3. *Innenfor fullmaktens rammer kan styret velge å benytte den flere ganger.*
4. *Fullmakten omfatter kapitalforhøyelse med innskudd i annet enn penger, herunder konvertering av gjeld, etter aksjelovens § 10-2.*
5. *Fullmakten gjelder til den ordinære generalforsamlingen i 2019, dog ikke lenger enn til 30. juni 2019.*

Vedtaket var enstemmig.

**11. Fullmakt til styret for tilbakekjøp av egne aksjer**

I henhold til styrets forslag, fattet generalforsamlingen følgende vedtak:

1. *Styret gis fullmakt til å la selskapet erverve aksjer i selskapet.*
2. *Fullmakten gjelder for inntil 9.030.230 aksjer pålydende NOK 0,02. Samlet pålydende av det totale antall egne aksjer som kan erverves utgjør NOK 180.604,60.*
3. *Det laveste og høyeste beløp som kan betales per aksje skal være henholdsvis NOK 0,02 og NOK 30.*

resolve the following authorization to issue new shares:

1. *The Board of Directors are authorized to increase the company's share capital with up to NOK 361,209.20 by issuance of up to 18,060,460 new shares each having a par value of NOK 0.02.*
2. *The existing shareholders' preferential right pursuant to Section 10-4 of the Public Limited Liability Companies Act may be deviated from.*
3. *Within its limits, the authorization may be utilized several times.*
4. *The authorization covers capital increases with contribution in kind, hereunder debt conversion, pursuant to Section 10-2 of the Public Limited Liability Companies Act.*
5. *The authorization is valid until the annual general meeting in 2019, but in any case not longer than until 30 June 2019.*

The resolution was unanimous.

**11. Authorization to the Board of Directors to buy back the company's own shares**

In accordance with the proposal from the Board of Directors, the General Meeting made the following resolution:

1. *The Board of Directors are authorized to let the company acquire shares in the company.*
2. *The authorization is valid for up to 9,030,230 shares with a par value of NOK 0.02. The aggregate amount of the par value of the maximum number of own shares that can be acquired is NOK 180,604.60.*
3. *The lowest and highest price per share that may be paid shall be NOK 0.02 and NOK 30 respectively.*
4. *The Board of Directors shall be free to*

4. Styret står fritt til å erverve og selge aksjer på den måten styret finner hensiktsmessig, dog slik at alminnelige likebehandlingsprinsipper av aksjonærene etterleves.
5. Fullmakten gjelder til den ordinære generalforsamlingen i 2019, dog ikke lenger enn til 30. juni 2019.

Vedtaket var enstemmig.

**12. Ansvarsfrihet for styremedlemmer og daglig leder**

I henhold til styrets forslag besluttet generalforsamlingen, å vedta ansvarsfrihet for de eksisterende styremedlemmene og daglig leder for enhver handling eller unnløstelse de har foretatt i egenskap av å være medlem i selskapets styre eller daglig leder for regnskapsåret 2017.

Vedtaket var enstemmig.

**13. Inngåelse av forhåndsavtale om ansvarsfrihet og skadesløsholdelse**

Generalforsamlingen fattet følgende vedtak i henhold til styrets forslag:

*"Selskapet skal, innenfor rammen av allmennaksjelovens regler, inngå forhåndsavtaler om å holde daglig leder og styrets medlemmer fri for ansvar og skadesløse for de handlinger eller unnløstelser de foretar seg i egenskap av sine roller i selskapet, for å fremme og gjennomføre selskapets interesser, herunder alle selskapsrettslige disposisjoner og transaksjoner som foretas i denne forbindelse."*

Vedtaket var enstemmig.

*acquire and sell shares in such manner as the Board of Directors finds appropriate, subject to that general principles of equal treatment of the shareholders are complied with.*

5. The authorization is valid until the annual general meeting in 2019, but in any case not longer than until 30 June 2019.

The resolution was unanimous.

**12. Discharge of liability for the board members and the general manager**

In accordance with the proposal of the Board of Directors, the general meeting resolved to discharge the current board members and the general manager of liability for any actions or omissions they have carried out in their capacity as members of the Board of Directors and as general manager of the company for the accounting year 2017.

The resolution was unanimous.

**13. Prior agreement regarding discharge of liability and indemnification**

The General Meeting made the following resolution in accordance with the proposal of the Board of Directors:

*"The company shall, within the limits of the Norwegian Public Limited Liability Companies Act, enter into advance agreements with the general manager and the board members, to discharge them from liability and hold them harmless for actions or omissions they do to promote and effectuate the interests of the company, including all corporate arrangements and transactions made in this regard."*


The resolution was unanimous.

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Det forelå ikke mer til behandling og møtet ble hevet.

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No further matters were to be resolved, and the meeting was adjourned.



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Magnus Brox  
Møteleder / Chair



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Erik Christoffersen

## WR ENTERTAINMENT ASA – AGM 15 JUNE 2018

|   |                   |
|---|-------------------|
| <b>Total number of shares in WR excluding treasury:</b> | <b>85,111,809</b> |
| <b>Total number of shares in WR:</b>                    | <b>90,302,300</b> |
| <b>Total number of shareholders in WR:</b>              | <b>553</b>        |
| <b>Number of attendees at EGM (including proxies):</b>  | <b>44</b>         |
| <b>Total number of shares represented at EGM:</b>       | <b>50,747,023</b> |

**% of total shares represented at EGM ex treasury** **59.62%**

| NAME                          | SHAREHOLDINGS | PRESENT AT EGM | PRESENT BY PROXY | REPRESENT |
|-------------------------------|---------------|----------------|------------------|-----------|
|                               |               | 11             | 33               | %         |
| AGMABLY AS                    | 1,000,000     |                | X                | 1.971%    |
| AKB AS                        | 1,000,000     |                | X                | 1.971%    |
| ALTITUDE CAPITAL AS           | 2,416,667     |                | X                | 4.762%    |
| ANDERS ØVERJORDET             | 100,000       |                | X                | 0.197%    |
| ANJELICA KLEMETSEN MARTINSEN  | 50,000        |                | X                | 0.099%    |
| ARNE REBNORD                  | 212,945       | X              |                  | 0.420%    |
| BENJAMIN KLEMETSEN MARTINSEN  | 50,000        |                | X                | 0.099%    |
| BERNT OTTO HAUGLIN            | 8,018         | X              |                  | 0.016%    |
| BRITT FOSSUM                  | 72,887        |                | X                | 0.144%    |
| CHRISTIAN GRØNVOLD HANSEN     | 47,675        |                | X                | 0.094%    |
| CLEMENT INVEST AS             | 500,000       |                | X                | 0.985%    |
| DELRAY TRADING AS             | 6,666,667     |                | X                | 13.137%   |
| DUO JAG AS                    | 1,000,000     |                | X                | 1.971%    |
| ELISABETH STÅLESEN REBNORD    | 16,150        |                | X                | 0.032%    |
| FRANK STÅLESEN REBNORD        | 210,730       |                | X                | 0.415%    |
| GEIR KRISTIANSEN              | 2,438,843     | X              |                  | 4.806%    |
| GUNNAR MARTINSEN              | 337,319       |                | X                | 0.665%    |
| HEDLO INVEST AS               | 775,000       | X              |                  | 1.527%    |
| HENNING THUNEM                | 150,000       |                | X                | 0.296%    |
| HØYEN Eiendom AS              | 6,093,667     |                | X                | 12.008%   |
| JAN HENRY LØKEN               | 2,873,333     | X              |                  | 5.662%    |
| JJB AS                        | 1,000,000     |                | X                | 1.971%    |
| JONAS ALEXANDER STØYVA VIK    | 280,000       | X              |                  | 0.552%    |
| JONNY MARTINSEN               | 4,815,262     |                | X                | 9.489%    |
| KIM OSKAR VOLDENGEN           | 85,075        | X              |                  | 0.168%    |
| KJETIL HANSEN                 | 10,401        |                | X                | 0.020%    |
| KJETIL LANGHELLE              | 3,121,167     |                | X                | 6.150%    |
| KNUT KRISTIANSEN              | 63,750        |                | X                | 0.126%    |
| LARS DOMAAS                   | 6,000         |                | X                | 0.012%    |
| LARS MAGNE SÆBØ               | 1,203,000     |                | X                | 2.371%    |
| MARI MARTE MYRVOLD MARTHINSEN | 462,235       |                | X                | 0.911%    |
| MORTEN LILLEHEIER             | 330,000       |                | X                | 0.650%    |
| RAGNHILD ØDEGAARD RAANAA      | 28,000        |                | X                | 0.055%    |



## Appendix A

|   |           |          |          |        |
|---|-----------|----------|----------|--------|
| SONGA TRADING INC                         | 4,960,000 |          | <b>X</b> | 9.774% |
| STOP INVEST AS                            | 1,276,247 |          | <b>X</b> | 2.515% |
| STRATEGIC INVESTOR GROUP AS (Chairman FF) | 4,300,000 | <b>X</b> |          | 8.473% |
| SVENN AAMODT                              | 1,240,826 |          | <b>X</b> | 2.445% |
| T.NORDSKAUG AS                            | 100,000   |          | <b>X</b> | 0.197% |
| TOM EINAR KRABBERØD SIMONSEN              | 340,500   |          | <b>X</b> | 0.671% |
| TORGEIR ØDEGÅRD VOLDENGEN                 | 103,634   | <b>X</b> |          | 0.204% |
| TORRY HEDLO                               | 300,000   | <b>X</b> |          | 0.591% |
| TOURIGA NACIONAL AS                       | 585,000   | <b>X</b> |          | 1.153% |
| ØYSTEIN LANGVIK                           | 39,000    |          | <b>X</b> | 0.077% |
| ÅGE MARTINSEN                             | 77,025    |          | <b>X</b> | 0.152% |