

## WR ENTERTAINMENT - EXTRAORDINARY GENERAL MEETING HELD

WR Entertainment ASA (the "**Company**") has today held an Extraordinary General Meeting.

The minutes from the Extraordinary General Meeting are attached.

The General Meeting resolved a reverse split of the Company's shares in the ratio 50:1. As a result of this, the shares' nominal value is amended from NOK 0.02 to NOK 1 and the number of shares is reduced from 90,302,300 to 1,806,046. The Company will transfer, free of compensation, the number of the Company's treasury shares which is necessary to ensure that all of the shareholders end up with a number of shares which is dividable by 50. The shares are transferred free of compensation from the Company to the relevant shareholders. The reverse split shall have effect with regard to trading of the Company's shares from and including 5 March 2019.

Further, the General Meeting resolved that the Company shall carry out a rights issue to raise gross proceeds between approximately MNOK 3.7 and approximately MNOK 3.9, through an issue of minimum 1,057,142 and no more than 1,115,542 new shares at a subscription price of NOK 3.50 per share (after completion the reverse split, which equals a subscription price of NOK 0.07 per share prior to the reverse split) (the "**Rights Issue**").

The shares offered in the Rights Issue may be subscribed by the Company's existing shareholders as of 4 March 2019, as registered in the Norwegian Central Securities Depository on 6 March 2019 (the "**Registration Date**"), less shareholders who are resident in a jurisdiction where such offering would be unlawful or would require any filing of a prospectus, registration or similar action ("**Existing Shareholders**"). Shares offered in the Rights Issue may also be subscribed by other Norwegian investors who reside in Norway. Oversubscription and subscriptions without subscription rights will be allowed.

Each Existing Shareholder will receive 0.6176 non-transferable subscription rights for each share registered as held by such Existing Shareholder in the Company's shareholder register in the Norwegian Central Securities Depository as per the Registration Date. The existing shares in the Company will trade exclusive of the right to participate in the Rights Issue from and including 5 March 2019. The subscription period will commence on 7 March 2019 and end on 21 March 2019.

For further information, please contact: [shareholder@widerelease.com](mailto:shareholder@widerelease.com)

### About WR Entertainment:

With headquarters in Los Angeles, WR is an entertainment company with a goal to become the global leader for book-to-film entertainment, and to continue its growth as a publicly traded mini-major, strategically positioned among the Hollywood major studios. WR is in pre-production of its first film in the franchise based on the international best-selling Morgan Kane book series, which to date has sold over 20 million printed copies.

### Important Notice

This release is made pursuant to legal information obligations. It is issued for information purposes only and does not constitute or form part of any offer or solicitation to purchase or subscribe for securities, in the United States or in any other jurisdiction. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**US Securities Act**"). Securities may not be offered or sold in the United States absent registration with the United States Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act. WR Entertainment ASA does not intend to register any part of the offering of the securities in the United States or to conduct a public offering of the securities in the United States.







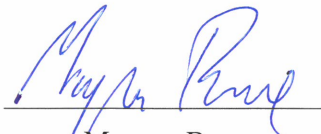


9. Aksjeinnskuddene betales til selskapets emisjonskonto innen 2 virkedager fra datoen for allokeringbrevet som vil utstedes av selskapet.
10. Aksjene gir rett til utbytte og andre aksjonærrettigheter fra registrering av kapitalforhøyelsen i Foretaksregisteret.
11. § 4 i selskapets vedtekter endres til å reflektere endringen i selskapets aksjekapital som følge av kapitalforhøyelsen.
12. Anslåtte utgifter i forbindelse med kapitalforhøyelsen utgjør ca. NOK 250.000.

Vedtaket ble fattet med 34 559 656 aksjer, tilsvarende 98,4 % for, og de resterende 545 752 aksjene, tilsvarende 1,6 % stemte mot.

\* \* \*

Det forelå ikke mer til behandling og møtet ble hevet.

  
Magnus Brox  
Møteleder / Chair


100 share.

9. The share contribution shall be made by payment to the company's subscription account within 2 business days from the date of the allocation letter to be issued by the Company.
10. The new shares shall carry right to dividend and other shareholder rights from the time the capital increase is registered with the Norwegian Register of Business Enterprises.
11. Section 4 of the company's articles of association is amended to reflect the changes in the company's share capital.
12. Anticipated costs in connection with the share capital increase amount to approximately NOK 250,000.

The resolution were made with 34,559,656 shares, equal to 98.4% for, and the remaining 545,752 shares, equal to 1.6% voted against.

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No further matters were to be resolved, and the meeting was adjourned.

  
Erik Christoffersen