

**CORRECTION -
WR ENTERTAINMENT - KEY INFORMATION RELATING TO THE REVERSE SPLIT**

Reference is made to the announcement by WR Entertainment ASA (the "**Company**") with key information relating to a reverse split of the Company's shares (the "**Reverse Split**"). After the Company held an Extraordinary General Meeting on 4 March 2019, the Company announces the following updated key information concerning the Reverse Split:

Date on which the corporate action was made public:	15 February 2019
Consolidation split ratio:	50 old shares give 1 new share
Last day including right:	4 March 2019
First day excluding right:	5 March 2019
Record date:	6 March 2019
Date of approval:	4 March 2019

The Company's Board of Directors has resolved that the Company will transfer a number of its treasury shares that is necessary in order for all shareholders to have a shareholding that is dividable by 50. The shares are transferred to the relevant shareholders free of charge.

For further information, please contact:
shareholder@widerelease.com

About WR Entertainment:

With headquarters in Los Angeles, WR is an entertainment company with a goal to become the global leader for book-to-film entertainment, and to continue its growth as a publicly traded mini-major, strategically positioned among the Hollywood major studios. WR is in pre-production of its first film in the franchise based on the international best-selling Morgan Kane book series, which to date has sold over 20 million printed copies.